



ADITYA ENGINEERING COLLEGE (A)

Aditya Nagar, ADB Road, Surampalem

Minutes of the 7th meeting of the Finance Committee held on 30-03-2023

The Chairman welcomed the members and conveyed his heartfelt thanks for making it convenient to attend the meeting. He expressed that with the guidance / suggestions of the members of the Finance Committee, the college will be developed as best institution.

All the members wish the institution to grow further with potential for excellence through proper financial discipline.

Dr. M. Sreenivasa Reddy, Chairman presented detailed notes on the agenda points and the following resolutions are passed.

Item No. 1: Welcome address by Chairman

Resolution No.AEC/Autonomous/FC-7/Res/1

Chairman Dr. M. Sreenivasa Reddy has extended his welcome to all the members

Item No. 2: Confirmation of minutes of 6th meeting of the Finance Committee

Resolution No.AEC//FC-7/Res/2

The minutes of the 6th meeting of the Finance Committee held on 28-03-2022 were unanimously confirmed.

Item No. 3: Review of Income and Expenditure Statements for the year 2022-23.

Resolution No.AEC/FC-7/Res/3

The members have gone through the Financial Statement for the year 2022-23 to the tune of Rs.5246.07.70 lakhs and unanimously approved the same.

Item No. 4: Ratification of the budget for the year 2023-24.

Resolution No.AEC/FC-7/Res/4

The Chairman presented the budget for the year 2023-24 with estimation to the tune of Rs. 5235 lakhs. The members unanimously approved the budget for the year 2023-24.

Item No. 5: Any other items with the permission of Chairman

Resolution No.AEC/FC-7/Res/5

No items proposed by the members

Item No. 6: Schedule of next Finance Committee meeting

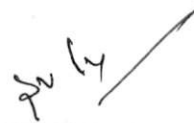
Resolution No.AEC/FC-7/Res/6

The Chairman of Finance Committee has proposed the next meeting of the finance committee in the month of September, 2022. The members have unanimously agreed for the same.

Item No. 7: Vote of Thanks by Chairman

Resolution No.AEC/FC-7/Res/7

Chairman conveyed his thanks to the members of Finance Committee for attending the meeting and for giving their valuable suggestions to strengthen the institution. The meeting was concluded.



PRINCIPAL

(Chairman-Finance Committee)